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Preliminary Phase 1 results of clinical trial investigating BI-1910, a Tumor Necrosis Factor Receptor 2 (TNFR2) agonist in solid cancer tumor patients

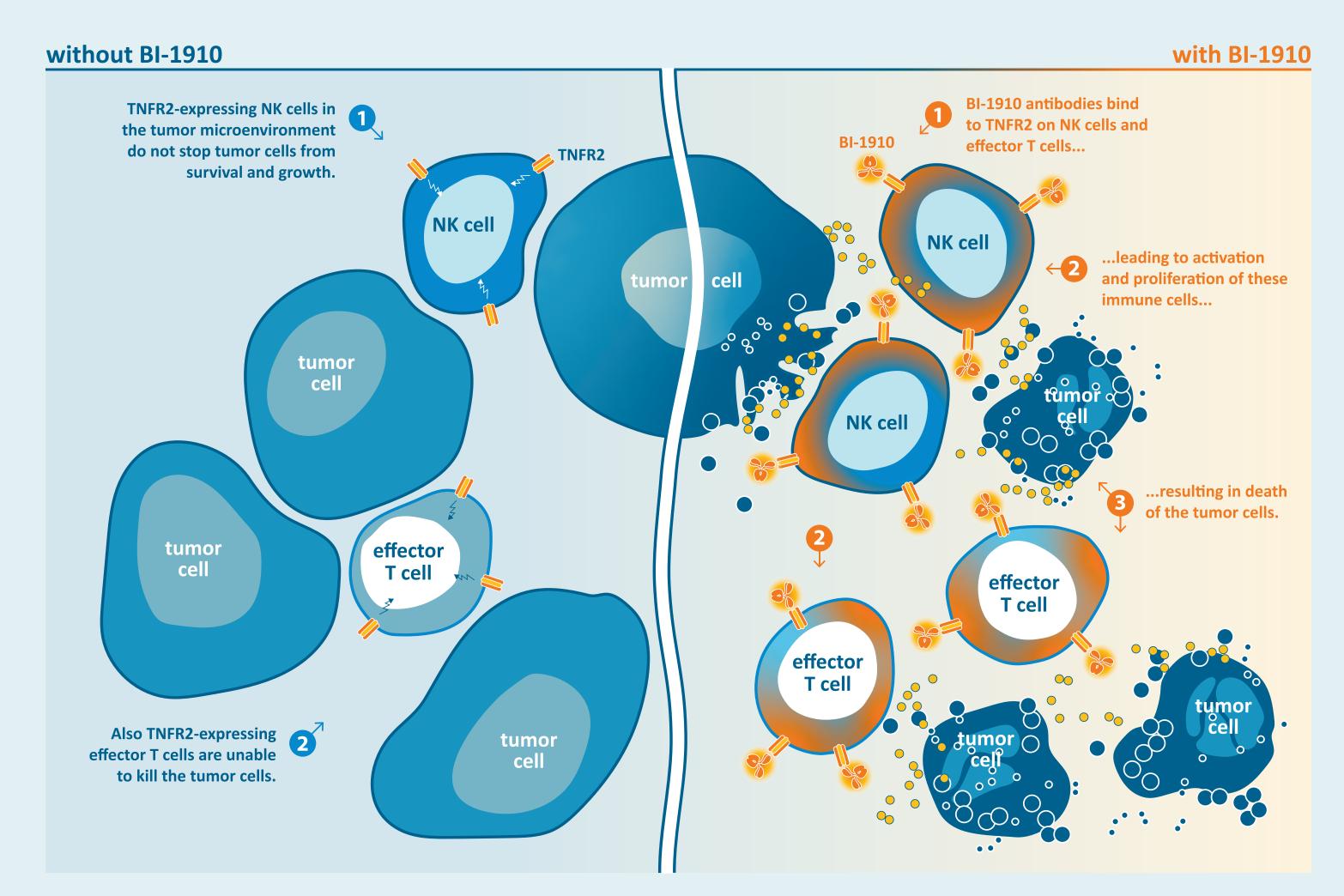
# Rationale for Developing BI-1910

**TNFR2 is a** novel promising target for cancer immune therapy, and TNFR2 has been proposed as a costimulatory receptor for T-cell activation. Early clinical development of ligand-blocking mAbs targeting TNFR2, such as BI-1808, indicate that modulating the pathway may lead to clinical responses with favourable tolerability.

We have developed BI-1910, a TNFR2 targeting agonist. BI-1910 does not block the interaction between TNFR2 and its ligand TNF-α. Non-clinical in vivo data demonstrate enhancement of functional activity of TNFR2-expressing lymphocytes, including CD8+ and CD4+ T cells, as well as NK cells, resulting in tumor regression and ultimately immune rejection.

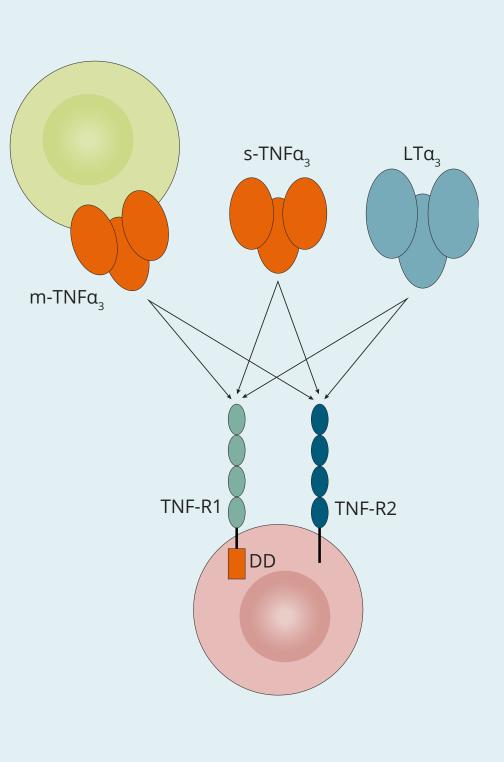
**We report** here a Phase 1 clinical trial of the TNFR-2 targeting antibody BI-1910 in subjects with advanced/metastatic solid tumors.

# Mechanism of action of BI-1910



## About TNFR2

- High expression on T regs, activated/ memory CD8+ T cells, NK cells, also DC's and several myeloid cells, e.g. monocytes
- Shares ligands with TNFR1
- Membrane bound TNF-α binds and signals through TNFR2
- TNFR2 has been shown to be critical for T reg proliferation and survival
- Proposed as a co-stimulatory factor for T cells proliferation and activation (similar to e.g. OX40 or 4-1BB)



# BI-1910 exhibits an excellent safety profile, combined with strong evidence CD8+ T-cell activation associated with disease control in heavily pretreated patients

# Strong T-cell activation in patients with disease control

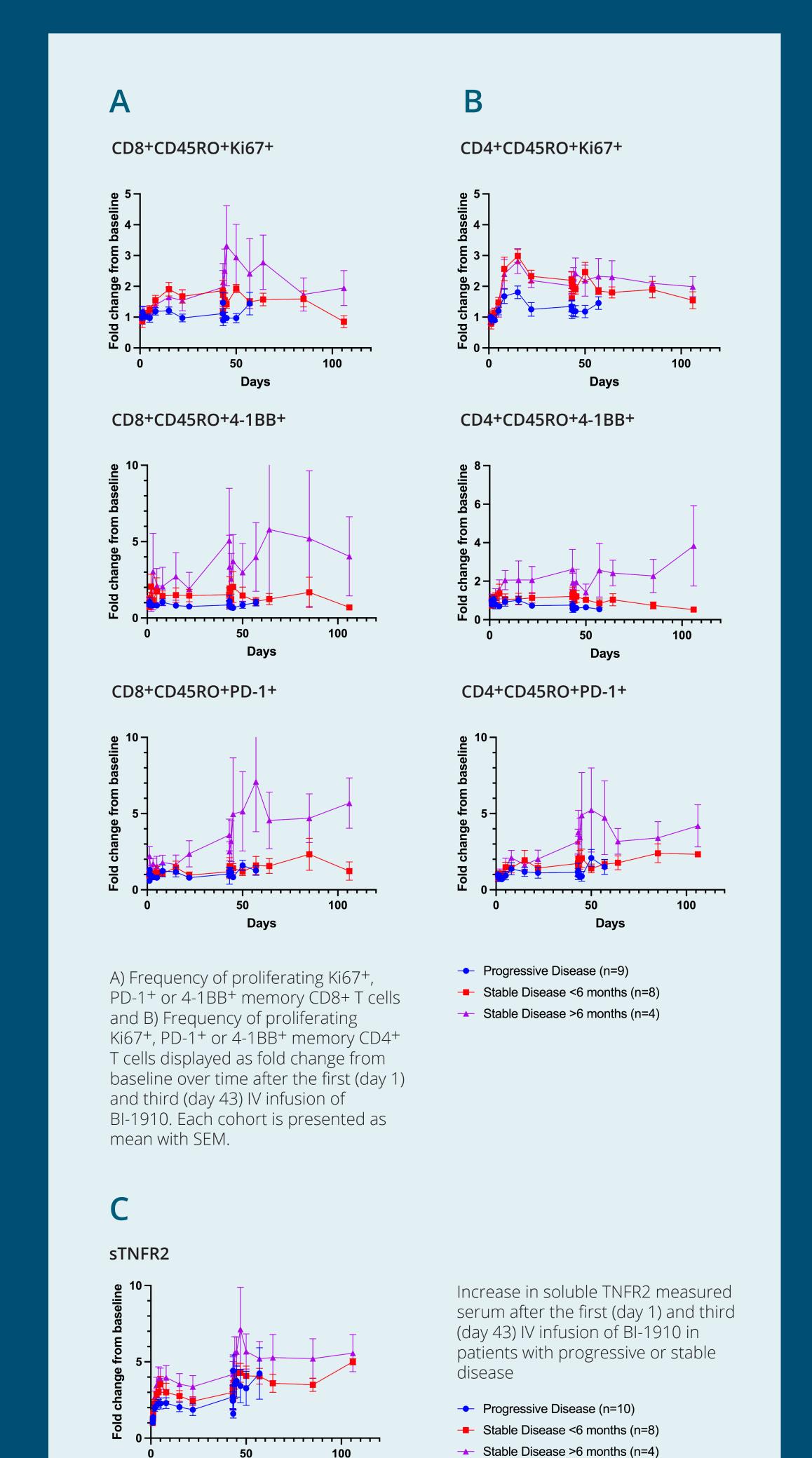
CD4+ memory T-cell expansion was observed in all patients, with higher increases in patients with disease control. This effect was strongest after first administered dose (Fig. B).

Stronger CD4+ T-cell activation, as measured by 4-1BB and PD1 upregulation was observed in patients with long-term (over 6 months) stable disease, indicating that immune cell activation underlain the disease stabilization.

CD8+ memory T-cell expansion was observed in all patients, and in contrast to CD4+ T cells, this continued to increase with repeat dosing (Fig. A). Prolonged disease control >6 months correlated with higher levels of post-treatment CD8+ T-cell expansion.

Similarly, over time an increase in the activation markers 4-1BB and PD1 was observed on CD8+ T cells in patients with long-term stable disease. Following the third dose (day 43), there was a clear separation between patients experiencing long-term disease control and others, again strongly pointing to T-cell activation as a key component behind the observed disease stabilization.

Patients with lasting disease control also expressed a higher increase in soluble TNFR2 compared to patients with shorter or no disease control, suggesting more pronounced agonism in these patients (Fig. C).

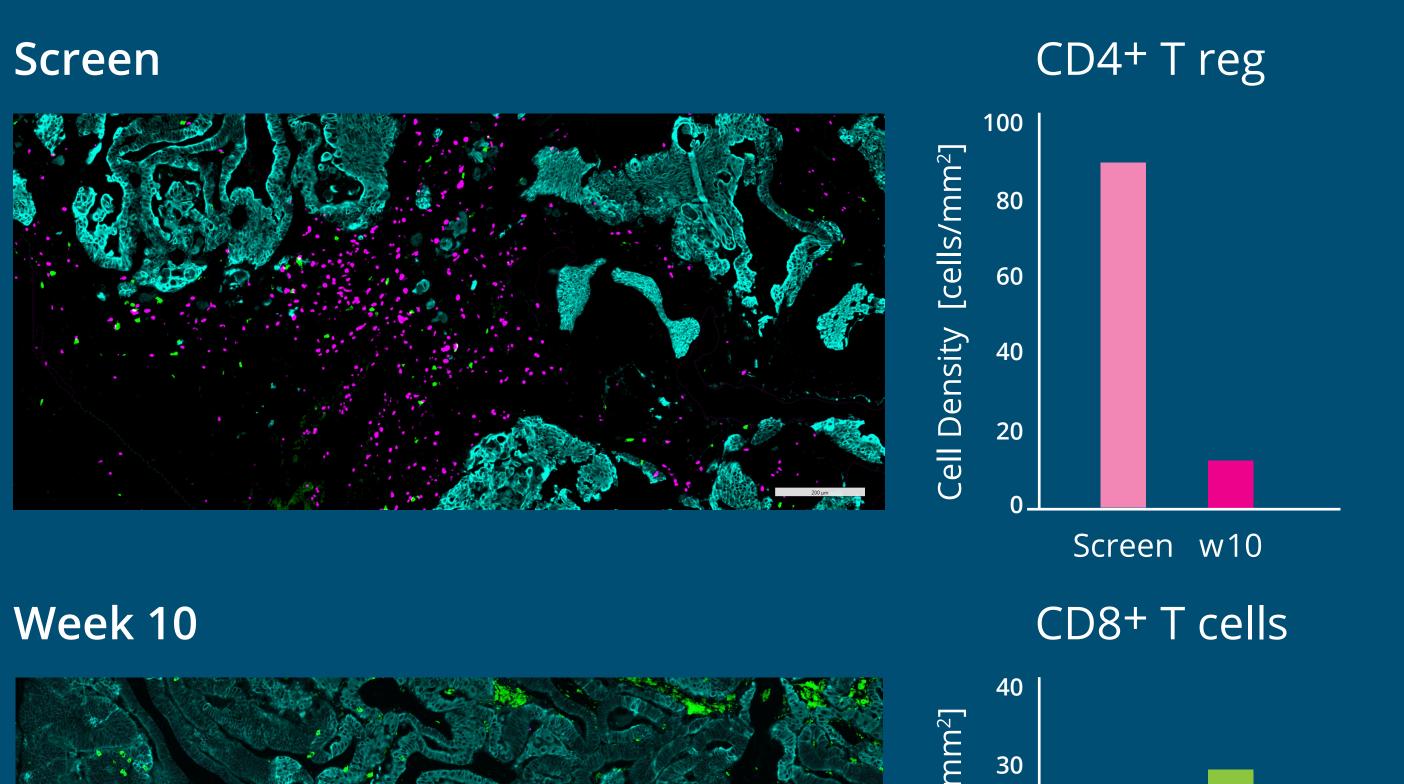


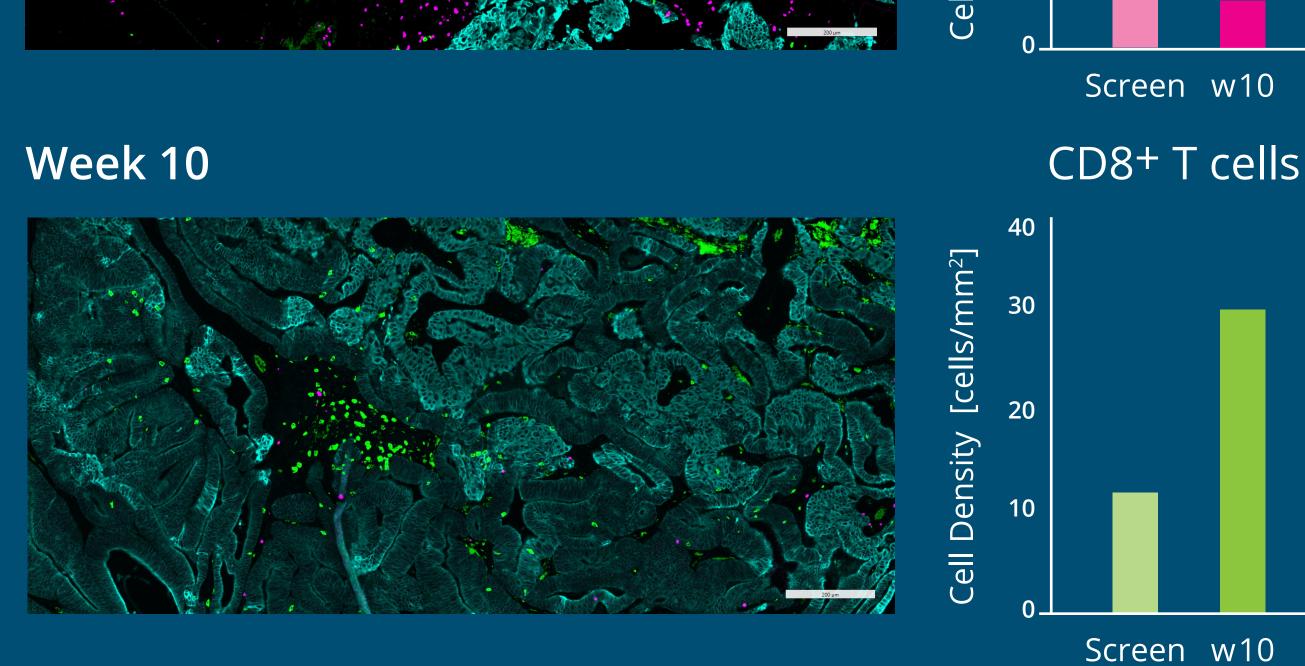
# Case study: Ovarian cancer

Biopsies from an ovarian cancer patient taken at pre-treatment and 10 weeks after first dose of BI-1910.

Sections were stained for CD3, CD4, CD8, FOXP3 and panCytokeratin (Ultivue) and the density of key phenotypes (T regulatory cells and cytotoxic T cells) were analyzed in the entire tumor area using Visiopharm software.

Images showing T regulatory cells (FOXP3, pink), cytotoxic T cells (CD8, green), and tumor cells (panCK, cyan) at pre-dose and week 10. The patient has ongoing stable disease 1 year after start of treatment.





Background

Tumor necrosis factor (TNF) is a pro-inflammatory cytokine that induces inflammatory responses and cell death. TNF interacts with two receptors: TNFR1, expressed across various cell types, and TNFR2, mainly expressed on cells of the immune system. Macrophages and regulatory T cells constitutively express TNFR2. In effector T cells, it increases after receptor stimulation.

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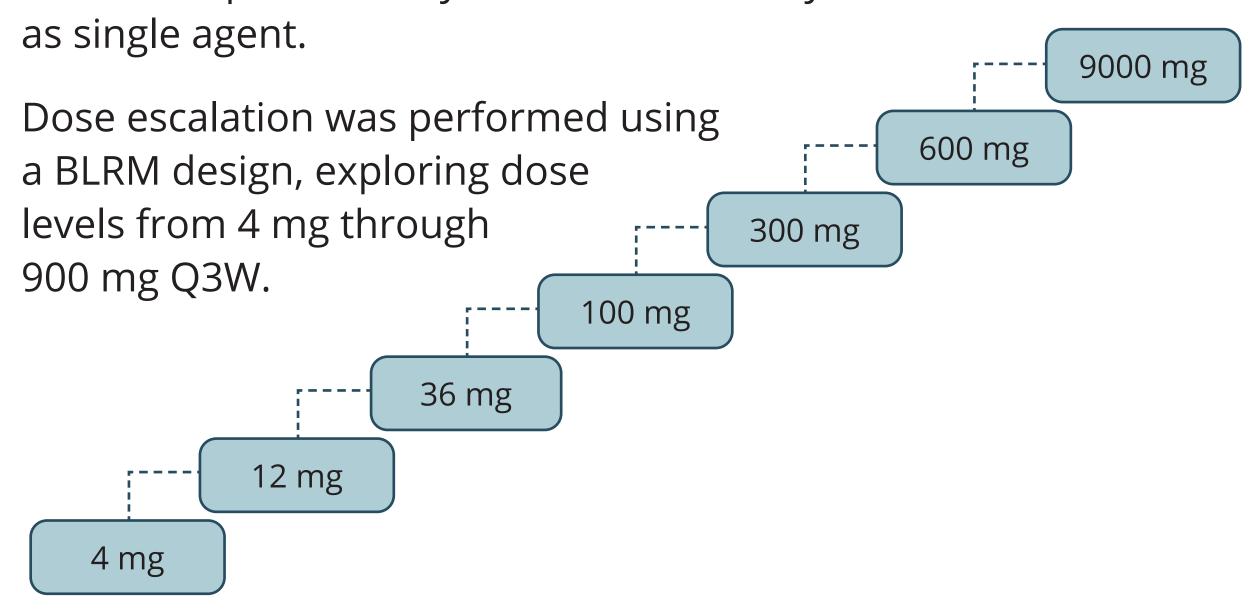
TNFR2 is associated with both pro-inflammatory and immunoregulatory functions, is vital for Treg survival, and acts as a potent costimulatory molecule on CD8+ T cells. It promotes inflammation and has emerged as a promising target for cancer immunotherapy.

BI-1910 is an agonistic human IgG2 mAb targeting TNFR2. BI-1910 stimulates T cells and enhances the activation of both CD4+ and CD8+ T cells. It binds selectively to human TNFR2 without inhibiting TNF- $\alpha$  binding. In preclinical models, BI-1910 combined with anti-PD-1 showed additive anti-tumor activity, justifying clinical evaluation with pembrolizumab.

# Study overview

The study enrolled subjects with advanced/metastatic solid tumors who had progressed after standard therapy.

Objectives included assessment of safety/tolerability, pharmacokinetics, pharmacodynamics and efficacy of BI-1910 as single agent.



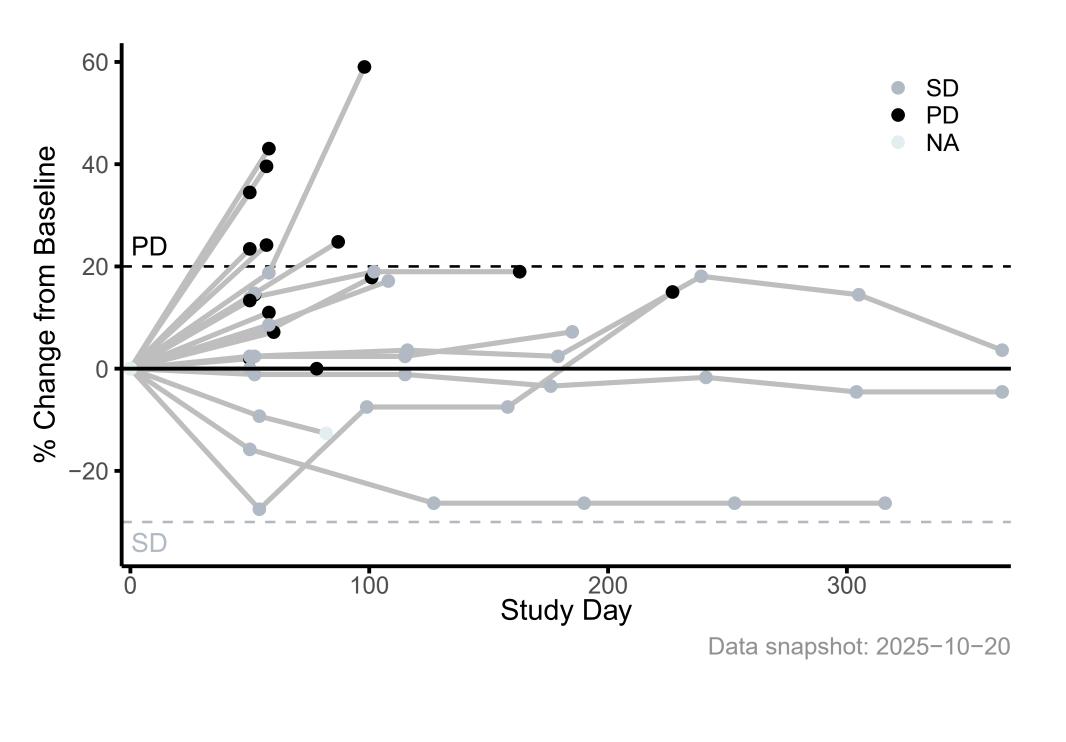
## Results

- As of September 6<sup>th</sup>, 2025, 26 subjects received doses of 4 to 900 mg BI-1910 as a single agent Q3W. Doses ≥300 mg Q3W resulted in full receptor occupancy.
- Treatment is overall well tolerated, with no DLT:s observed. The most common AE was fatigue.
- The best clinical response was stable disease in 12 patients, of whom five with neuroendocrine, salivary gland, endometrial, and ovarian tumors are currently exhibiting disease control for more than 6 months.
- T-cell activation and proliferation related to treatment (Fig. A-C) was observed in patients with stable disease.

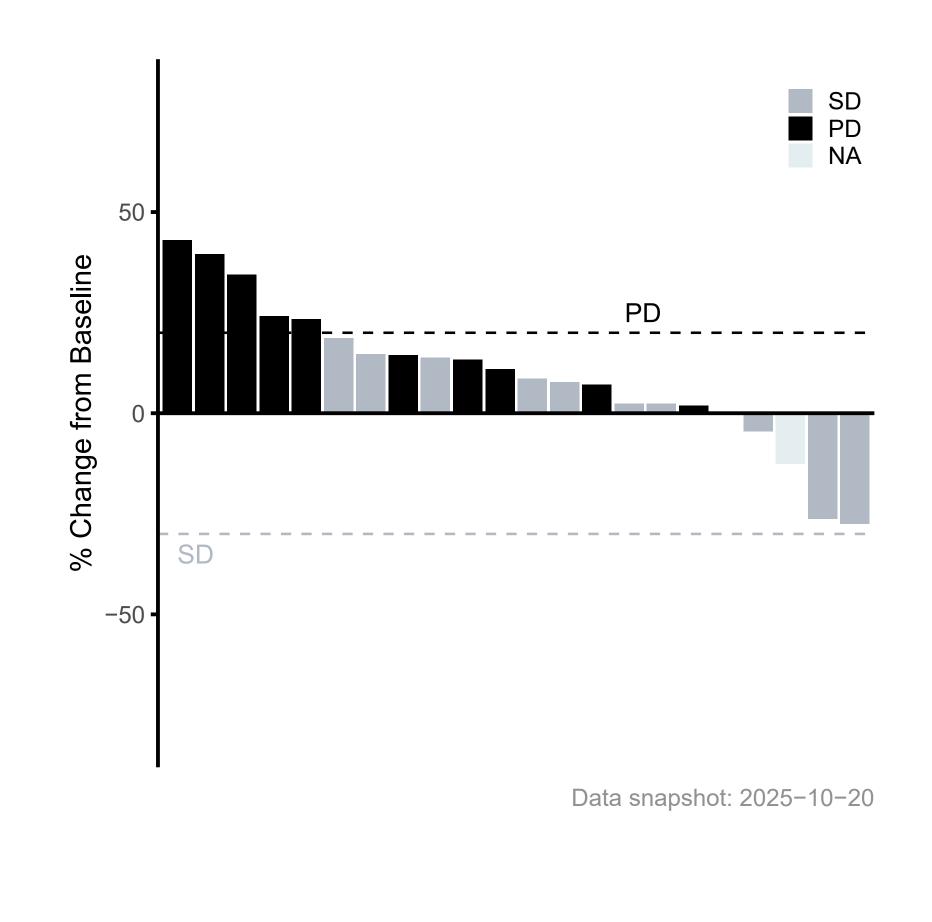
### Overview of most common TEAE:s related to BI-1910

BI-1910 single agent	Administration route: IV							
Dose	4 mg	12 mg	36 mg	100 mg	300 mg	600 mg	900 mg	Total
Number of subjects	1	2	1	3	8	7	4	26
Subjects with any grade Fatigue/ Asthenia	0	0	1 (100%)	0	2 (25%)	3 (43%)	1 (25%)	7 (27%)
Subjects with ≥Grade 3 Fatigue/ Asthenia	0	0	0	0	1 (13%)	0	0	1 (4%)
Subjects with any grade Anaemia	0	0	0	0	2 (25%)	0	0	2 (8%)
Subjects with ≥Grade 3 Anaemia	0	0	0	0	0	0	0	0
Subjects with any grade Dry eye	0	0	0	0	1 (13%)	1 (14%)	1 (25%)	3 (11%)
Subjects with ≥Grade 3 Dry eye	0	0	0	0	0	0	0	0
Subjects with any grade Hyper/Hypothyreoidsm	0	0	0	0	0	0	1 (25%)	1 (4%)
Subjects with ≥Grade 3 Hyper/Hypothyreoidsm	0	0	0	0	0	0	0	0

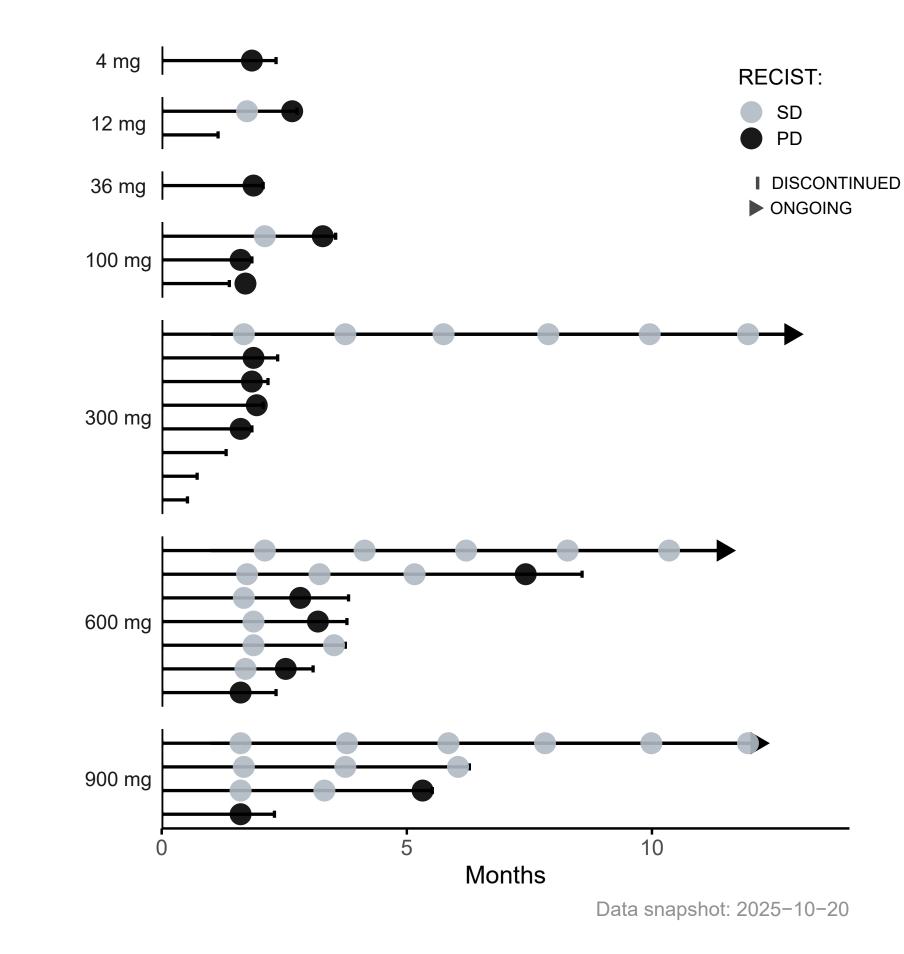
## SLD change from baseline



## Best overall response (RECIST)



Swimmer plot





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We extend our deep appreciation to study participants, their families and clinical research staff.