

PRESS RELEASE
12 March 2008



BioInvent signs deal with Bayer HealthCare for the discovery and development of therapeutic antibodies.

Lund, Sweden – 12 March 2008 – BioInvent International AB (OMXS: BINV) announced today that it has signed a deal with Bayer HealthCare related to the discovery and development of antibody products. Under the terms of the agreement, Bayer HealthCare will have a non-exclusive research licence for the use of BioInvent's proprietary n-CoDeR[®] library for the discovery of human monoclonal antibodies. BioInvent, in addition to its n-CoDeR[®] technology, will provide at BioInvent access to an extended antibody technology suite including BioInvent's proprietary selection processes, streamlined robotics and Immunoglobulin transient expression technology. Bayer HealthCare will fund all such activities.

As well as undisclosed license fees, BioInvent will receive additional milestone payments and escalating royalties on sales of any products commercialised. The agreement allows for up to 14 antibody products to be developed.

The n-CoDeR[®] library contains approximately 2×10^{10} highly diverse fully human antibody fragments that have been created using BioInvent's patented approach, generating antibodies with good affinities and selectivities.

Svein Mathisen, CEO of BioInvent said: "We are very pleased that another global pharmaceutical partner has recognized BioInvent's skills and assets in the area of human antibodies. This deal further validates our technology and BioInvent is happy to add Bayer HealthCare as a global player with strong biopharmaceutical business to the list of our collaborators".

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For more information

BioInvent International AB

Svein Mathisen
President & CEO
Tel: +46 (0)46-286 85 67
Mobile: +46 (0)708-97 82 13
E-mail: svein.mathisen@bioinvent.com

Cristina Glad
Executive Vice President
Tel: +46 (0)46-286 85 51
Mobile: +46 (0)708-16 85 70
E-mail: cristina.glad@bioinvent.com

College Hill
Gemma Price, Holly Griffiths, Katja Stout
Tel: +44 (0)20 7457 2020
E-mail: bioinvent@collegehill.com

Legal disclaimer

This press release contains statements about the future, consisting of subjective assumptions and forecasts for future scenarios. Predictions for the future only apply as of the date they are made and are, by their very nature, in the same way as research and development work in the biotech segment, associated with risk and uncertainty. With this in mind, the actual outcome may deviate significantly from the scenarios described in this press release.

Notes to editors:

BioInvent International AB, listed on The Nordic Exchange (OMXS:BINV), is a research-based pharmaceutical company that focuses on developing antibody drugs. The Company is currently running innovative drug projects within the areas of thrombosis, cancer, atherosclerosis and ophthalmic diseases. In January 2007 the Company announced a major strategic alliance with American-based Genentech, Inc. in the cardiovascular field.

These projects are based on a competitive and in substance patented technology platform. The scope and strength of this platform is also utilised by partners, such as ALK-Abelló, Bayer HealthCare, ImmunoGen, OrbusNeich, Sanofi-Aventis, UCB and XOMA.

The Company, which currently has 96 employees, is located at Ideon in Lund.

BioInvent International AB (publ)

Co. reg. No. 556537-7263,
Address: Sölvegatan 41
Mailing address: SE-223 70 LUND
Tel: +46 (0)46 286 85 50
info@bioinvent.com
www.bioinvent.com