

PRESS RELEASE
21 December 2010



BioInvent extends antibody collaboration with Japanese pharmaceutical partner

Lead candidate for inflammation to progress into preclinical development

Lund, Sweden – 21 December 2010 – BioInvent International AB (OMXS: BINV) today announced that it has signed an agreement to extend its existing collaboration with an undisclosed Japanese pharmaceutical group.

The extended collaboration comes as the Japanese company intends to take a lead candidate into preclinical development, within the area of inflammation. This lead candidate was discovered using BioInvent's n-CoDeR antibody library. Under the extended agreement BioInvent will do stable cell line and process development and clinical manufacturing of the therapeutic candidate.

The partner will fund all development work performed by BioInvent. BioInvent will also continue to receive milestone payments and royalties upon successful development and commercialization.

The alliance was initiated in December 2008. Under the terms of that agreement, the two companies collaborated to develop of an antibody based drug sourced from Bioinvent's n-CoDeR antibody library. The success of this collaboration in delivering a lead therapeutic candidate triggered earlier this year an undisclosed milestone payment to BioInvent.

Svein Mathisen, CEO of BioInvent, commented: "This collaboration has been very successful and we are happy to further strengthen and progress our partnership. The structure of this deal exemplifies BioInvents strength as a partner, not only providing a quality antibody discovery capability, but also support and expertise in product development and manufacture. BioInvent is a strong partner throughout the development process for therapeutic antibody drugs."

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Notes to Editors:

About BioInvent

BioInvent International AB, listed on the NASDAQ OMX Stockholm (BINV), is a research-based pharmaceutical company that focuses on developing antibody drugs. The Company currently has four clinical development projects within the areas of thrombosis, cancer and atherosclerosis. The Company has signed various strategic alliances to strengthen the product pipeline and increase the likelihood of success. These partners include Genentech, Human Genome Sciences, Roche and ThromboGenics.

The company's competitive position is underpinned by an in substance patented antibody development platform. The scope and strength of this platform is also utilised by partners, such as Bayer HealthCare, Daiichi Sankyo, Mitsubishi Tanabe, UCB and XOMA.

More information is available at www.bioinvent.com.

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Information disclosed in this press release is provided herein pursuant to the Swedish Securities Markets Act and/or the Swedish Financial Instruments Trading Act. The information was submitted for publication at 10.50 a.m. CET, on 21 December, 2010.