

## PRESS RELEASE

31 May 2011



### **BioInvent announces launch of private placement of new shares**

BioInvent International AB ("BioInvent"), a leading biotech company focused on development of therapeutic antibodies, today announces the launch of a private placement of new shares through a directed new share issue.

BioInvent has retained Carnegie Investment Bank and Kempen & Co (collectively the "Joint Global Co-ordinators and Joint Bookrunners") as bookrunners in a private placement of new shares (the "New Shares") directed towards international institutional investors and qualified investors in Sweden (the "Private Placement").

The price of the New Shares will be determined through an accelerated book-building procedure, and the New Shares will be admitted to trading on NASDAQ OMX Stockholm following their issuance and registration. The placing will start with immediate effect. The minimum order in the Private Placement has been set to the number of shares that equals an aggregate purchase price of at least the equivalent of EUR 50,000. Pricing and allocation of the Private Placement is expected to take place before beginning of trading on NASDAQ OMX Stockholm at 9 am (CET) on 1 June 2011. The total amount of New Shares to be offered in the Private Placement will be determined in the book-building process.

The proceeds from the Private Placement are intended to be used for general corporate purposes and to fund development of the current clinical pipeline.

The Private Placement is subject (*inter alia*) to a resolution by the Board of Directors of BioInvent, following close of the Private Placement book-building procedure, to issue the New Shares by virtue of the authorization given by the 2011 Annual General Meeting.

Information disclosed in this press release is provided herein pursuant to the Swedish Securities Markets Act. The information was submitted for publication at 5.30 pm (CET) on 31 May 2011.

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## About BioInvent

BioInvent International AB, listed on the NASDAQ OMX Stockholm (BINV), is a research-based pharmaceutical company that focuses on developing antibody drugs. The Company currently has four clinical development projects within the areas of thrombosis, cancer and atherosclerosis. The Company has signed various strategic alliances to strengthen the product pipeline and increase the likelihood of success. These partners include Genentech, Human Genome Sciences, Roche and ThromboGenics. The company's competitive position is underpinned by an in substance patented antibody development platform. The scope and strength of this platform is also utilised by partners, such as Bayer HealthCare, Daiichi Sankyo, Mitsubishi Tanabe, UCB and XOMA.

## IMPORTANT INFORMATION

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*The Private Placement and the formal documentation relating thereto will be subject to conditions and termination events, including those which are customary for such placements. In particular, the Private Placement will be subject to the condition that the New Shares are issued and duly and timely registered with the Swedish Companies Registration Office and Euroclear Sweden AB. The Joint Global Co-ordinators and Joint Bookrunners reserve the right to exercise or refrain from exercising their rights in relation to the fulfillment or otherwise of any such conditions or the occurrence of any termination event in such manner as they may determine in their absolute discretion. Any investors in the Private Placement will be deemed to acknowledge that any placement of the New Shares hence may not be completed and that neither the company nor the Joint Global Co-ordinators and Joint Bookrunners in such event shall have any liability to the investors. Any investors in the Private Placement will further be deemed to acknowledge (i) the information in this press release, (ii) that the investors are not relying (for purposes of making any investment decision or otherwise) upon any advice, counsel or representations (whether written or oral) of the company, the Joint Global Co-ordinators and Joint Bookrunners or any of their respective affiliates or any non-public information, and (iii) that they have consulted with their own legal, regulatory, tax, business, investment, financial, and accounting advisers to the extent they have deemed necessary, and they have made their own investment decisions based upon their own judgment and upon any advice from such advisers as they have deemed necessary. Any investors are also expected to execute a customary*

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*investor letter. The company has not given, and the investors have not received from the company, any non-public information in connection with the Private Placement.*

*This press release contains "forward-looking statements", which are statements related to future events. In this context, forward-looking statements often address BioInvent's expected future business and financial performance, and often contain words such as "expect", "anticipate", "intend", "plan", "believe", "seek", or "will". Forward-looking statements by their nature address matters that are, to different degrees, uncertain and can be influenced by many factors, including the behaviour of financial markets, fluctuations in interest and exchange rates, commodity and equity prices and the value of financial assets; the impact of regulation and regulatory, investigative and legal actions; strategic actions; and numerous other matters of national, regional and global scale, including those of a political, economic, business and competitive nature. These factors may cause BioInvent's actual future results to be materially different than those expressed in its forward-looking statements. BioInvent does not undertake to update its forward-looking statements.*