

PRESS RELEASE
17 March 2014



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The Board of Directors of BioInvent resolves on terms for right issue and directed new share issue

The Board of Directors of BioInvent International AB (OMXS:BINV) ("BioInvent" or the "Company") has resolved on final terms in the rights issue and the directed new share issue that the Board of Directors resolved upon on 21 February 2014, subject to approval by the General Meeting. The directed new share issue has been fully subscribed.

The interim report for 1 January – 31 March 2014 will, by reason of the rights issue, be postponed from 24 April 2014 to 6 May 2014.

Summary

- Shareholders in BioInvent have preferential right to subscribe for one (1) new share for every existing four (4) shares, i.e. a subscription ratio of 1:4 in the rights issue
- The subscription price is SEK 2,30 per share, which represents total rights issue proceeds of MSEK 48.9 before transaction costs
- The record date for participation in the rights issue is 24 March 2014.
- Subscription in the rights issue will take place from 28 March until 11 April 2014
- The rights issue is secured up to 75 percent by subscription and guarantee undertakings
- Henrik Rhenman through Rhenman Healthcare Equity L/S and Peter Thelin through East Bay AB have subscribed for shares in the directed new share issue of MSEK 15.0, at a subscription price equal to that in the rights issue, i.e. SEK 2.30.
- Both new share issues are subject to the approval by the Extraordinary General Meeting on 19 March 2014
- The issue proceed will be used to advance the Company's development and research projects, and to strengthen the Company's financial position
- The directed new share issue is also carried out to add additional owners of strategic importance to the Company

New share issue terms

On 24 February 2014, BioInvent announced the Board of Directors' resolution on a rights issue and a directed new share issue. The Board of Directors has now resolved upon the subscription price and other final terms of the new share issues.

Each share in BioInvent held on the record date for participation in the rights issue on 24 March 2014, entitles to one (1) subscription right and four (4) subscription rights entitle to subscription for one (1) new share. The subscription price has been set to SEK 2.30 per share. This corresponds to a discount of 29.3 percent compared to the volume-weighted price paid for BioInvent's share on NASDAQ OMX Stockholm from 3 February 2014 until 14 March 2014. The subscription period will run from 28 March until 11 April 2014, with a right for Board of Directors to extend the subscription period.

Up to 21 253 662 new shares will be issued in the rights issue, which at full subscription represents a

share capital increase of SEK 1,700,292.96 to a total of SEK 8,501,464.88. The total rights issue proceeds will be SEK 48,883,422.60 before transaction costs if the rights issue is fully subscribed.

6,521,739 new shares will be issued in the directed new share issue, which represents an additional share capital increase of SEK 521,739.12. The total issue proceeds in the directed new share issue amount to SEK 14,999,999.70, before transaction costs. The subscription price equals that in the rights issue, SEK 2.30 per share. The right to subscribe for shares in the directed new share issue has, with derogation from the shareholders' pre-emptive rights, been granted two investors of institutional character approached in advance; Henrik Rhenman through Rhenman Healthcare Equity L/S and Peter Thelin through East Bay AB. Subscription has taken place and payment shall be made on 24 April 2014 at the latest.

The total transaction costs are estimated to amount to MSEK 6.6. The new share issues are carried out as part of securing the financing of the Company's ongoing operations during at least the next 12 months. The directed new share issue is also carried out to add additional owners of strategic importance to the Company, which cannot be accomplished through the right issue. The issue proceeds will be used to advance the Company's development and research projects and to strengthen the Company's financial position.

The rights issue and the directed new share issue are subject to approval by the Extraordinary General Meeting in BioInvent to be held on 19 March 2014 at 10.00 a.m. CET. The notice to the Extraordinary General Meeting was published on 24 February 2014 and is available on BioInvent's website www.bioinvent.com.

Subscription and guarantee undertakings

The Company's largest shareholders, van Herk Investments B.V. and B&E Participation AB, who together represent 25.0 percent of the shares in the Company, have provided subscription undertakings in respect of the subscription rights allotted to them in the rights issue. In addition, the Company has entered into underwriting agreements with a number of current and external investors to the effect that up to a maximum of 75.0 percent of the rights issue is secured through subscription and guarantee undertakings.

Timetable for the rights issue

19 March	Extraordinary General Meeting
19 March	Last day of trading inclusive subscription rights
20 March	First day of trading exclusive subscription rights
24 March	Record date for participation in the rights issue, i.e. shareholders who are registered in the Company's share register as of this day will receive subscription rights for participation in the rights issue
25 March	Estimated date for publication of the prospectus
28 March – 8 April	Trading in subscription rights
28 March – 11 April	Subscription period
Around 16 April	Announcement of the preliminary outcome of the rights issue

Interim report

By reason of the rights issue, the interim report for the first quarter will be postponed from 24 April 2014 to 6 May 2014 in order for the so-called black-out period ahead of the interim report not to entirely coincide with the subscription period.

Financial and legal advisors

Erik Penser Bankaktiebolag is acting as financial advisor and Mannheimer Swartling Advokatbyrå AB is acting as legal advisor to BioInvent.

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To the editors:

About BioInvent

BioInvent International AB is a research-based pharmaceutical company focused on discovery and development of innovative antibody-based drugs against cancer. The Company's pipeline currently includes three product candidates for the treatment of cancer.

The company has unique expertise in antibody drug development from initial concept to late clinical phase. The antibody library n-CoDeR® and the screening tool F.I.R.S.T.™ are two patented tools that enable identification of relevant human antibodies and disease targets during the discovery phase. The scope and strength of this platform is also used to develop antibody-based drugs in collaboration with partners who finance the development of the new drug, and provide BioInvent the right to milestone payments and royalties on sales. These partners include Bayer Pharma, Daiichi Sankyo, Mitsubishi Tanabe Pharma and Les Laboratoires Servier.

www.bioinvent.com.

For further information, please contact:

Michael Oredsson

President and CEO

+46 (0)46 286 85 67

+46 (0)707 16 89 30

michael.oredsson@bioinvent.com

BioInvent International AB (publ)

Co. reg. No. 556537-7263

Visiting address: Sölvegatan 41

Mailing address: 223 70 LUND

Phone: +46 (0)46 286 85 50

info@bioinvent.com

www.bioinvent.com

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Information disclosed in this press release is provided herein pursuant to the Swedish Securities Markets Act and/or the Swedish Financial Instruments Trading Act. The information was submitted for publication at 8.40 a.m. CET, on 17 March, 2014.