

PRESS RELEASE  
17 April 2015



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## **The Board of Directors of BioInvent resolves on terms for right issue**

**The Board of Directors of BioInvent International AB (OMXS:BINV) ("BioInvent" or the "Company") has resolved on final terms in the rights issue that the Board of Directors resolved upon on 20 March 2015, subject to approval by the General Meeting.**

### **Summary**

- Shareholders in BioInvent have preferential right to subscribe for four (4) new shares for nine (9) existing shares, i.e. a subscription ratio of 4:9
- The subscription price is SEK 1.55 per share, which represents total rights issue proceeds of MSEK 77.7 before transaction costs
- The rights issue is secured up to MSEK 75 by subscription and guarantee undertakings
- The record date for participation in the rights issue is 24 April 2015
- Subscription will take place from 28 April 2015 until 13 May 2015 (dates inclusive)
- The issue proceeds will be used to strengthen BioInvent's financial position and to ensure the Company's capital requirements during the coming 12-18 months

### **Rights issue terms**

On 23 March 2015, BioInvent announced the Board of Directors' resolution on a rights issue. The Board of Directors has now resolved upon the subscription price and other final terms of the rights issue.

Each share in BioInvent held on the record date for participation in the rights issue on 24 April 2015 entitles to one (1) subscription right, and nine (9) subscription rights entitle to subscription for four (4) new shares. The subscription price has been set to SEK 1.55 per share. This corresponds to a discount of approximately 32 percent compared to the volume-weighted price paid for BioInvent's share on Nasdaq Stockholm during thirty trading days prior to (and including) 16 April 2015. The subscription period will run from 28 April 2015 until 13 May 2015 (dates inclusive), with a right for the Board of Directors to extend the subscription period.

Up to 50,128,911 new shares will be issued in the rights issue, which at full subscription represents a share capital increase of SEK 4,010,312.88 to a total of SEK 13,033,516.88. The total rights issue proceeds will be SEK 77,699,812 before transaction costs if the rights issue is fully subscribed.

The total transaction costs are estimated to amount to MSEK 10.2. BioInvent carries the rights issue to strengthen the Company's financial position and ensure capital needs over the next 12-18 months. The capital will be used for the planned clinical phase I/II studies for the Company's three projects in or close to clinical phase and for the production of drugs to these studies, as well as supportive preclinical work in order to optimize the value of the respective projects and also continued prioritization of research programs in the area of immune oncology.

The rights issue is subject to approval by the Annual General Meeting in BioInvent to be held on

22 April 2015 at 4.00 p.m. CET. The notice to the Annual General Meeting was published on 23 March 2015 and is available on BioInvent's website, [www.bioinvent.com](http://www.bioinvent.com).

### **Subscription and guarantee undertakings**

Certain existing shareholders who together represent 8.9 percent of the shares in the Company, including Rhenman Healthcare Equity L/S, Mats Thorén and East Bay AB (Peter Thelin family office), have provided subscription undertakings in respect of the subscription rights allotted to them in the rights issue. In addition, the Company has entered into underwriting agreements with a number of current and external investors to the effect that the rights issue is secured up to MSEK 75.

### **Timetable for the rights issue**

22 April	Annual General Meeting
22 April	Last day of trading inclusive subscription rights
23 April	First day of trading exclusive subscription rights
24 April	Record date for participation in the rights issue, i.e. shareholders who are registered in the Company's share register as of this day will receive subscription rights for participation in the rights issue
24 April	Estimated date for publication of the prospectus
28 April – 11 May	Trading in subscription rights
28 April – 13 May	Subscription period
Around 18 May	Announcement of outcome of the rights issue

### **Financial and legal advisors**

Asperia AB is acting as financial advisor, Avanza Bank AB is issuing agent and Mannheimer Swartling Advokatbyrå AB is legal advisor to BioInvent in connection with the rights issue.

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### **To the editors:**

#### **About BioInvent**

BioInvent International AB is a research-based pharmaceutical company focused on discovery and development of innovative antibody-based drugs against cancer.

The company has unique expertise in antibody drug development from initial concept to late clinical phase. The screening tool F.I.R.S.T.<sup>™</sup> and the antibody library n-CoDeR<sup>®</sup> are two patented tools that enable identification of relevant human antibodies and disease targets during the discovery phase. BioInvent has also considerable experience in and a facility for process development and production of antibodies for clinical studies. The scope and strength of this platform is also used to develop antibody-based drugs in collaboration with partners who finance the development of new drugs, and provide BioInvent with the right to milestone payments and royalties on sales. These partners include Bayer Pharma, Daiichi Sankyo, Mitsubishi Tanabe Pharma, Servier, and Xoma. More information is available at [www.bioinvent.com](http://www.bioinvent.com).

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*Information disclosed in this press release is provided herein pursuant to the Swedish Securities Markets Act and/or the Swedish Financial Instruments Trading Act. The information was submitted for publication at 8.40 a.m. CET, on 17 April 2015.*