

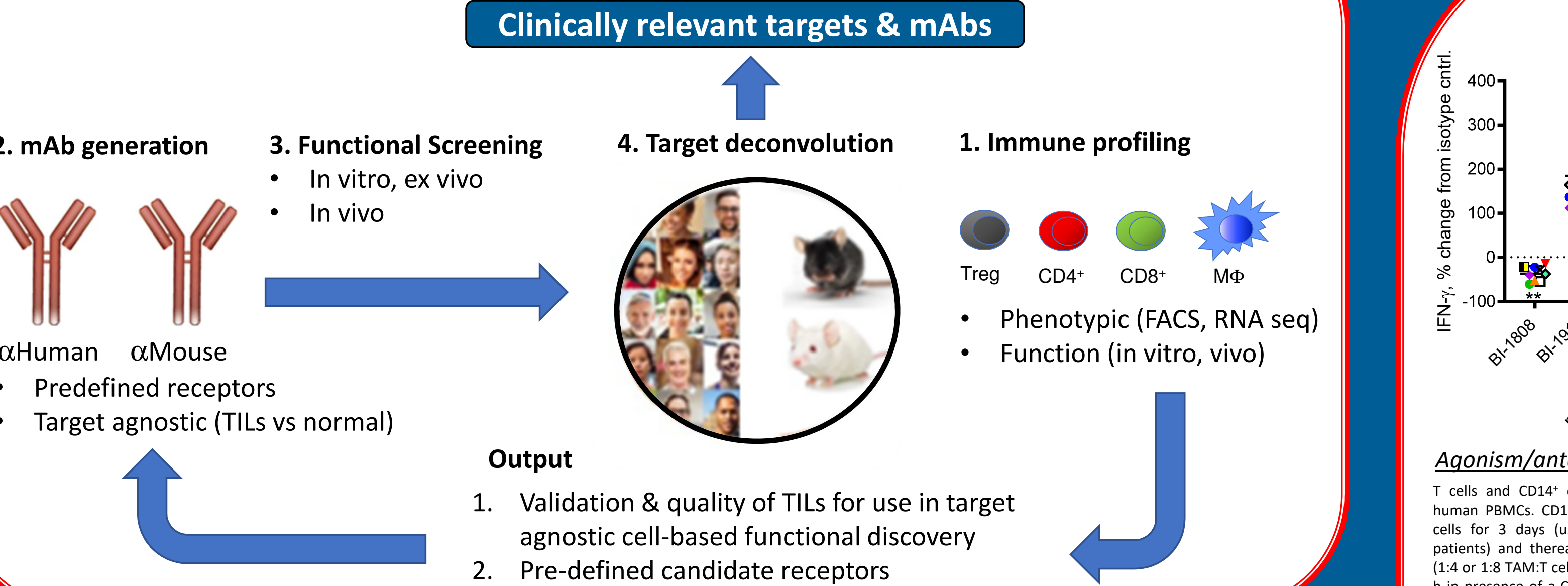
1. Abstract

Despite the successes of current checkpoint inhibitors in cancer treatment, additional treatments are needed to help a larger fraction of patients. The therapeutic potential of targeting TNFR2 for cancer treatment has been previously indicated but the mechanism-of-action (MoA) of these reagents remains unclear, with conflicting data reported by different investigators.

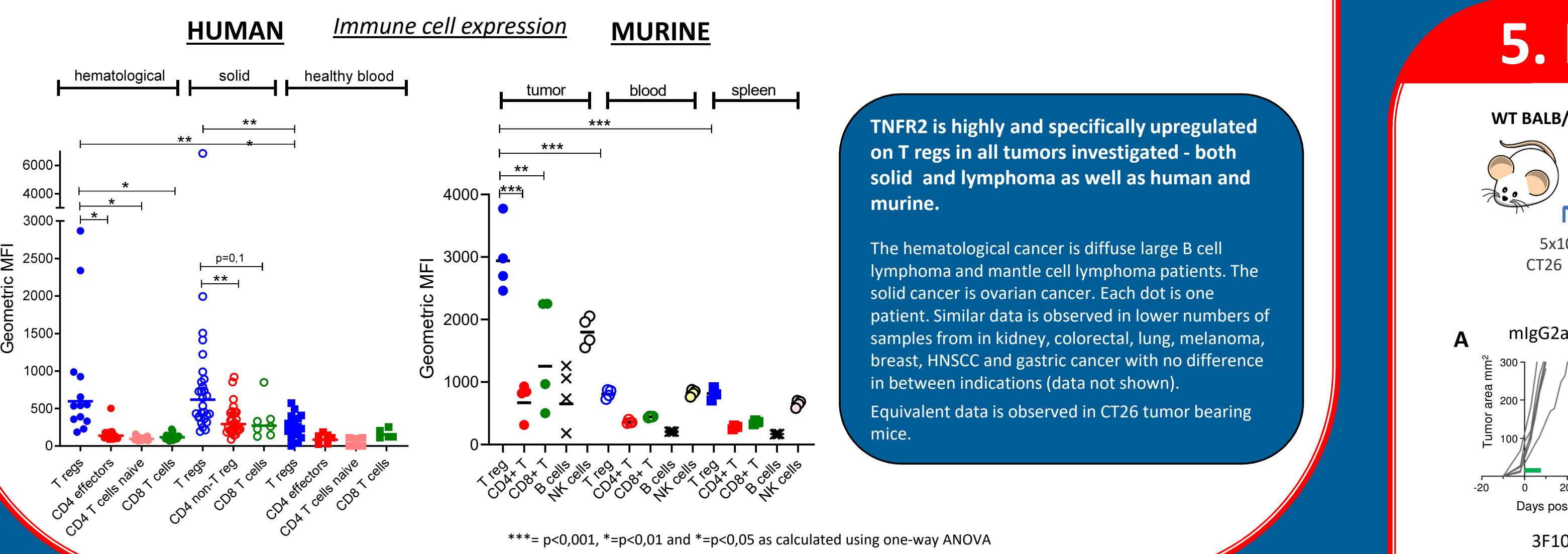
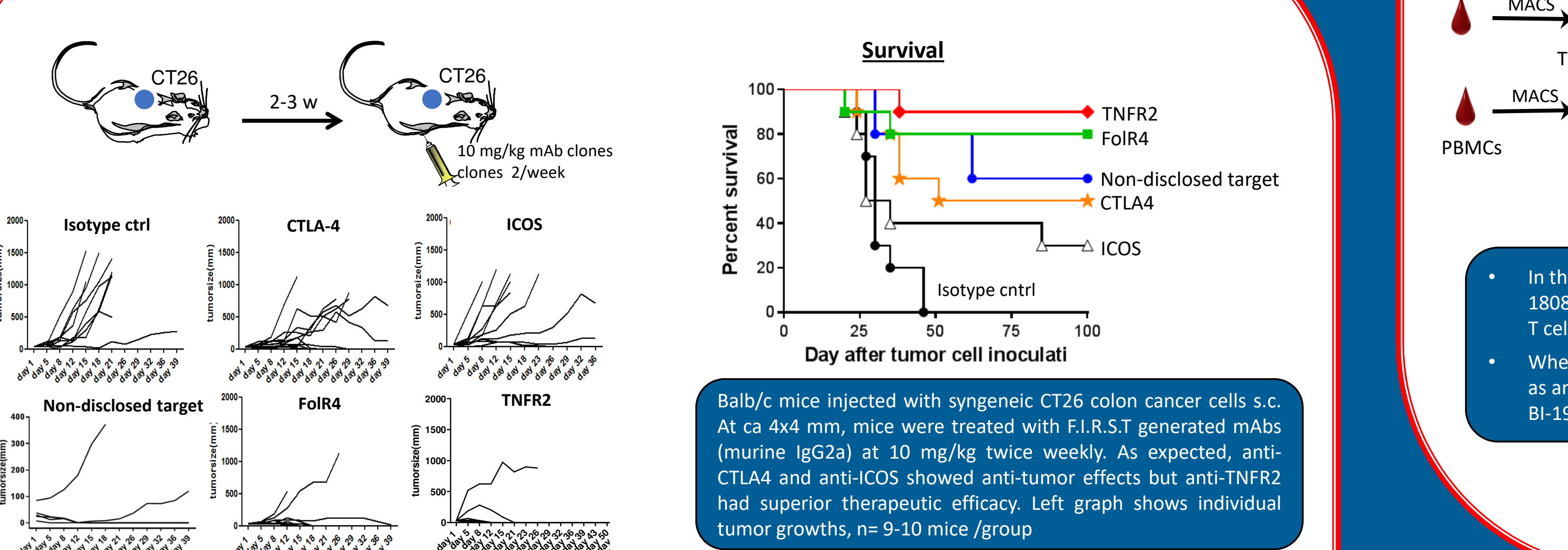
We have identified and characterized a wide panel of human and mouse TNFR2-specific antibodies, generated from the n-CoDeR® F.I.R.S.T™ phage display platform. Based on their ability to block TNF-α:TNFR2 binding and to agonize or antagonize TNFR2 signaling, parallel human and mouse TNFR2-specific antibodies were identified. Two antibody variants with distinctly opposing in vitro activities were expressed in various IgG formats preferentially engaging activating FcγR (mIgG2a), inhibitory FcγR (mIgG1), or no FcγR (N297A Fc-mutated) and screened for in vivo antitumor activity. Both anti-TNFR2 antibody clones displayed anti-tumor efficacy but showed strikingly different FcγR-dependence. Further characterization demonstrated potent anti-tumor efficacy across several syngeneic in vivo cancer models (CT26, MC38 and B16), both as single agents, and when combined with anti-PD-1. In vivo mode-of-action studies indicated that the antagonist/blocking antibody caused intra-tumoral T reg depletion, while the agonist dramatic increased CD8⁺ T cell infiltration. Over time, both antibodies induce an increase in antigen specific effector T cells at the tumor site, improved CD8/T reg ratios, and tumor regression. In addition, the two antibodies similarly modulated the tumor myeloid content.

Two human lead candidate anti-TNFR2 antibodies are being developed for treatment of solid cancer; BI-1808, a ligand-blocking T reg depleting antibody and BI-1910, a TNFR2 agonist. BI-1808 is scheduled to enter Ph I in late 2020.

2. F.I.R.S.T™ - Phenotypic discovery of targets and human mAbs



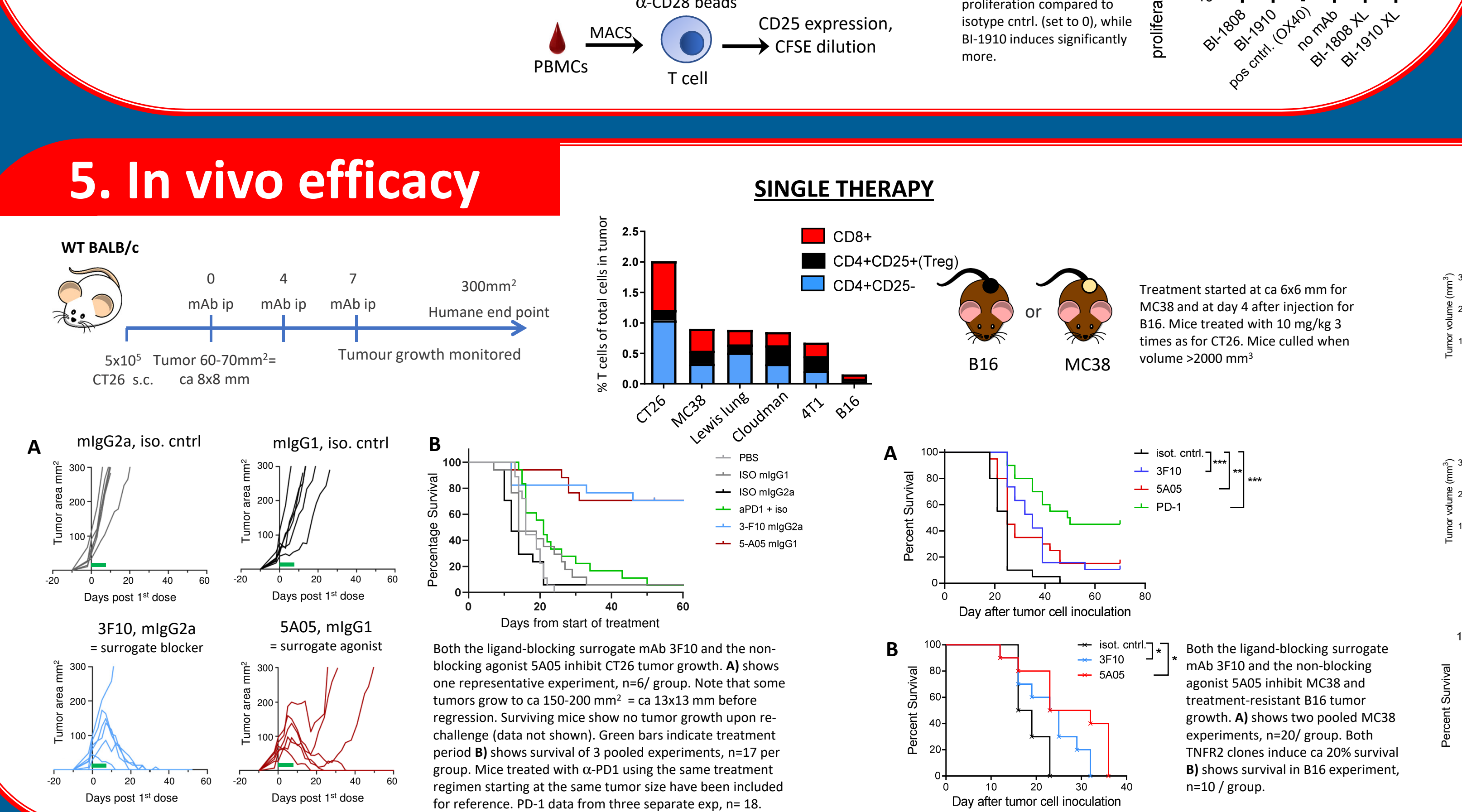
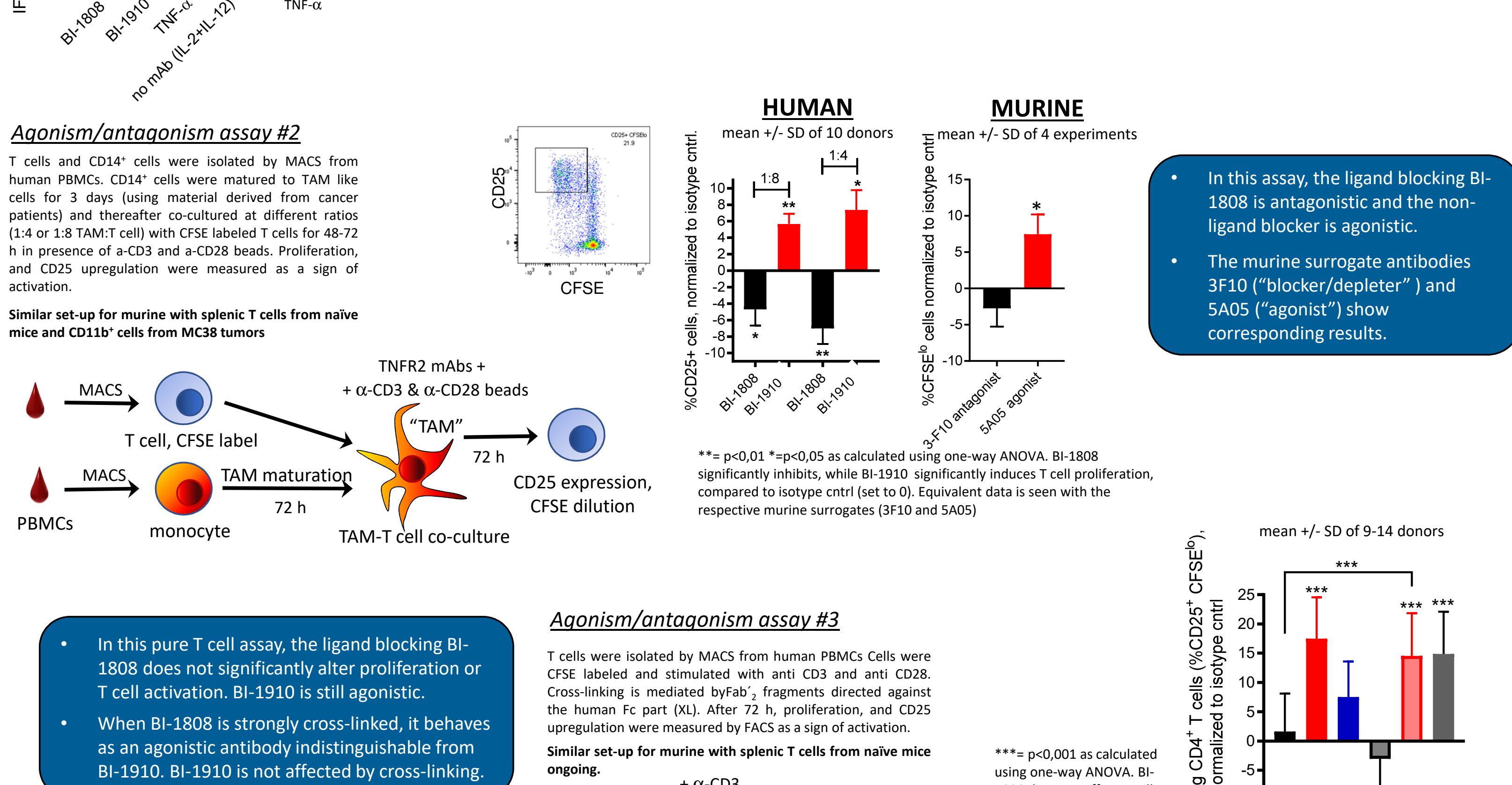
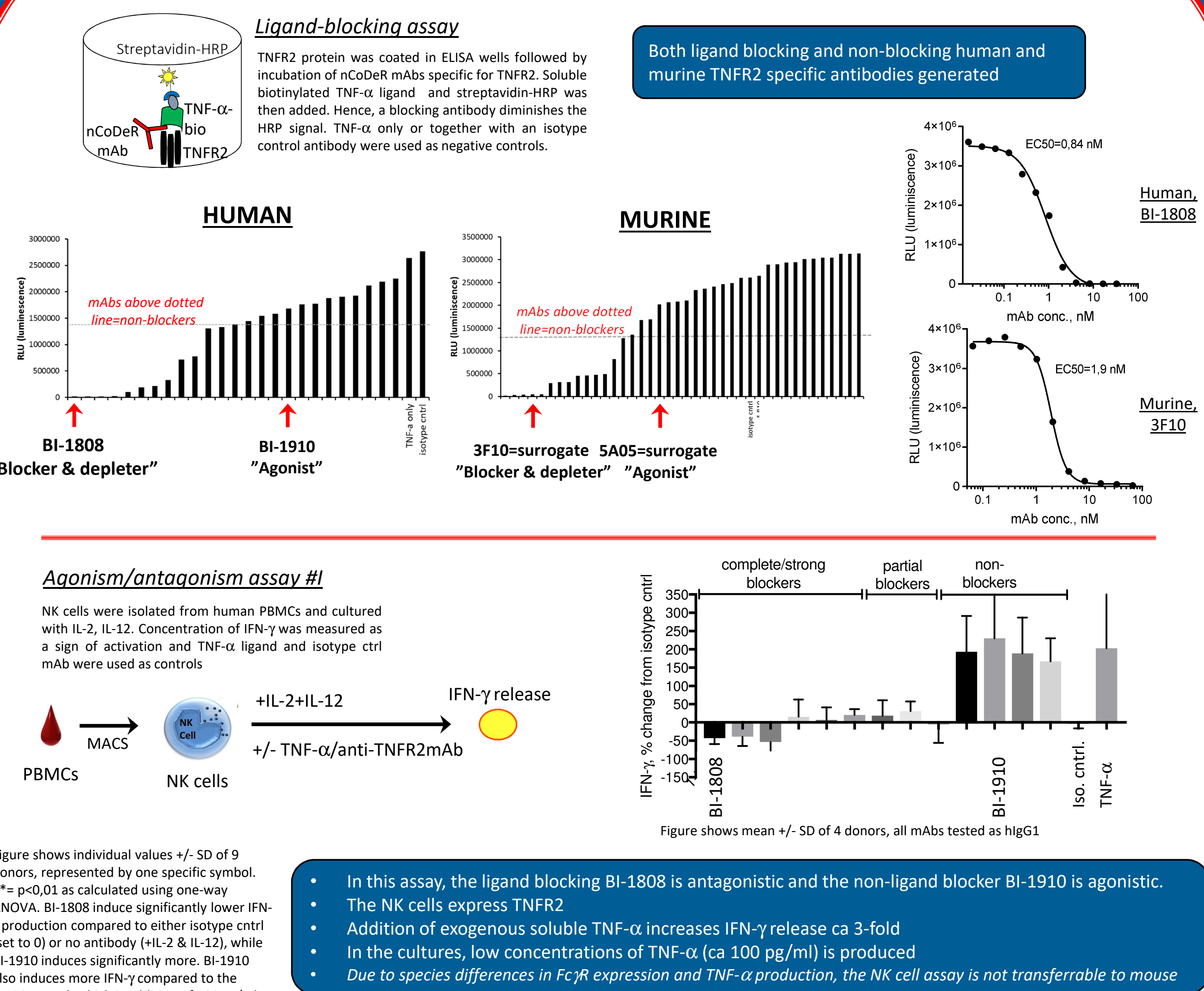
3. F.I.R.S.T™- Identifies TNFR2 & α-TNFR2 for Cancer Immunotherapy



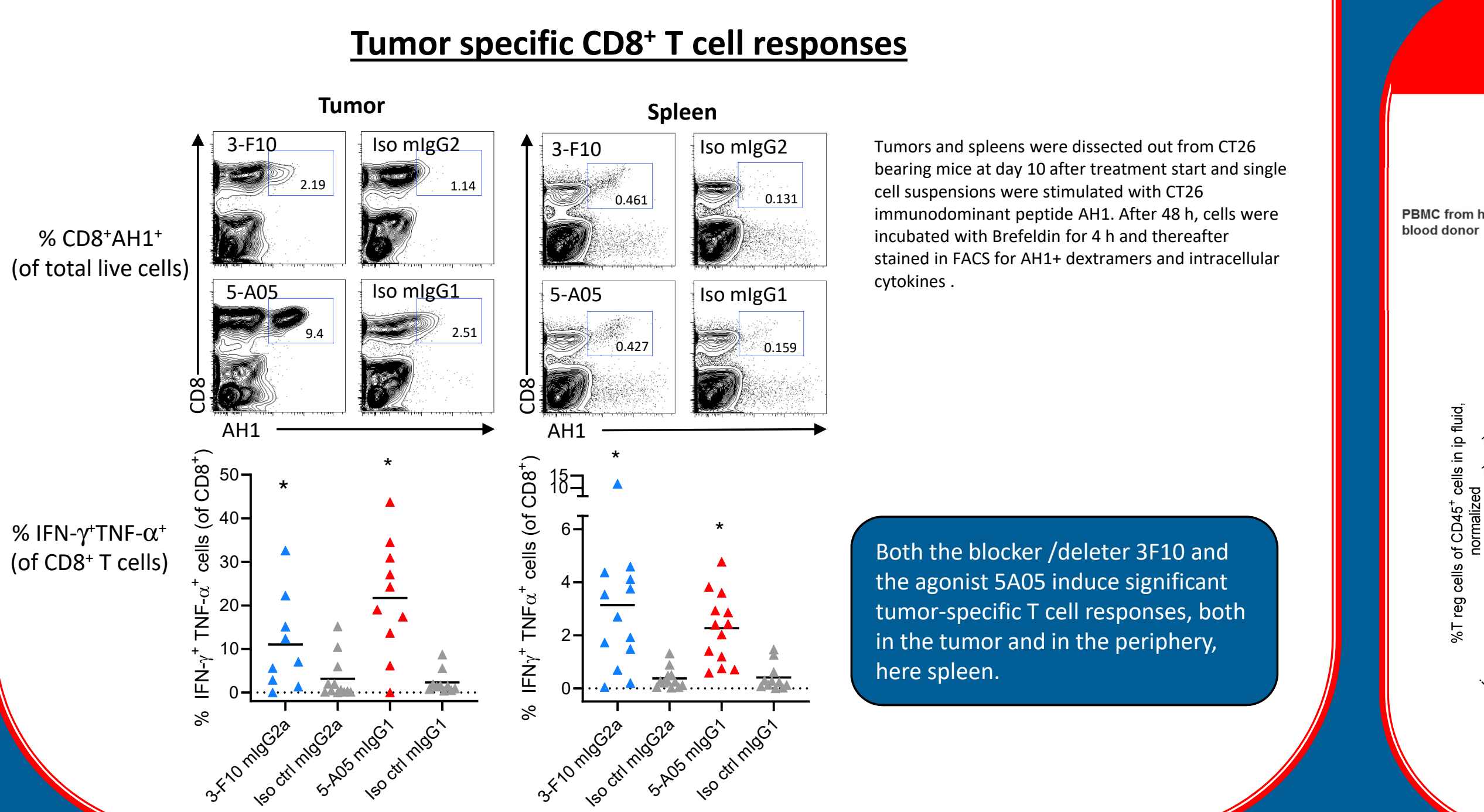
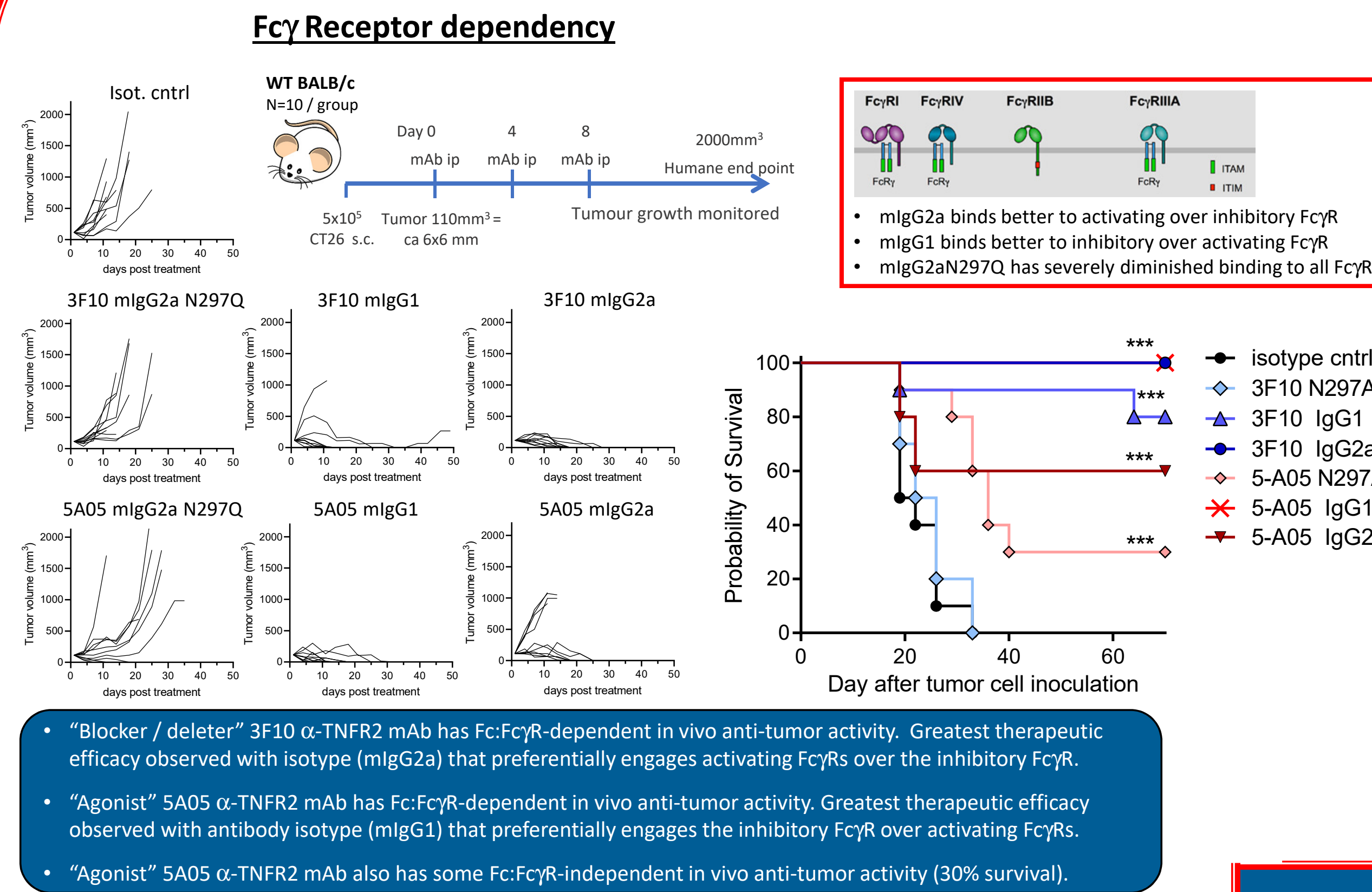
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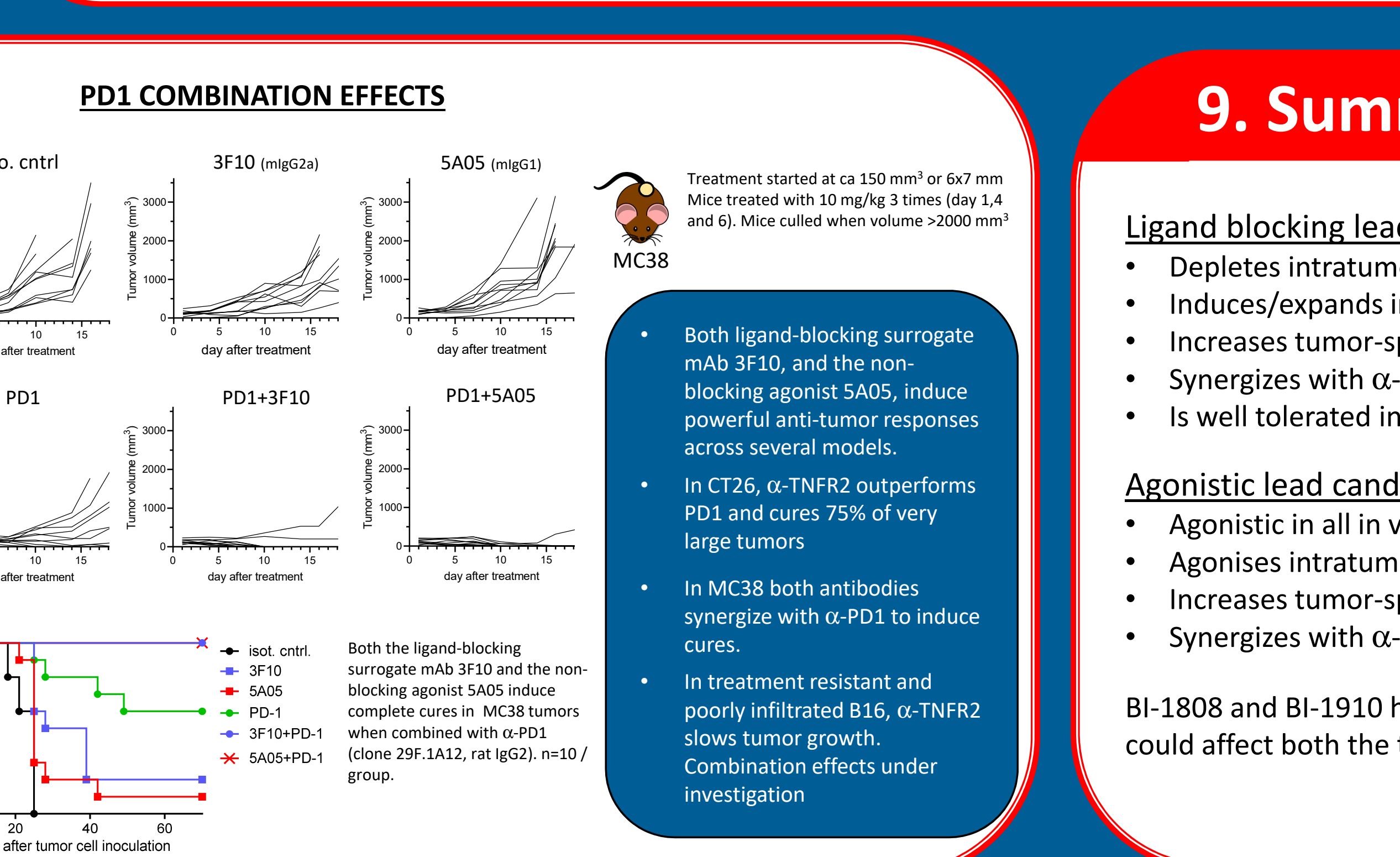
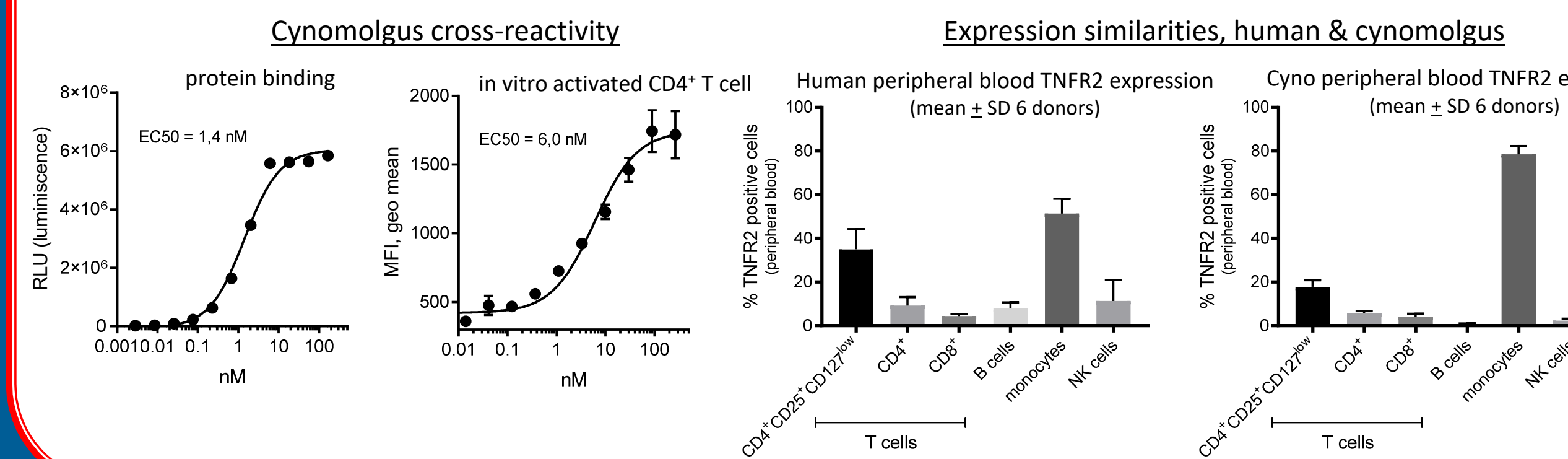
4. mAb characterization matched human candidates and murine surrogates



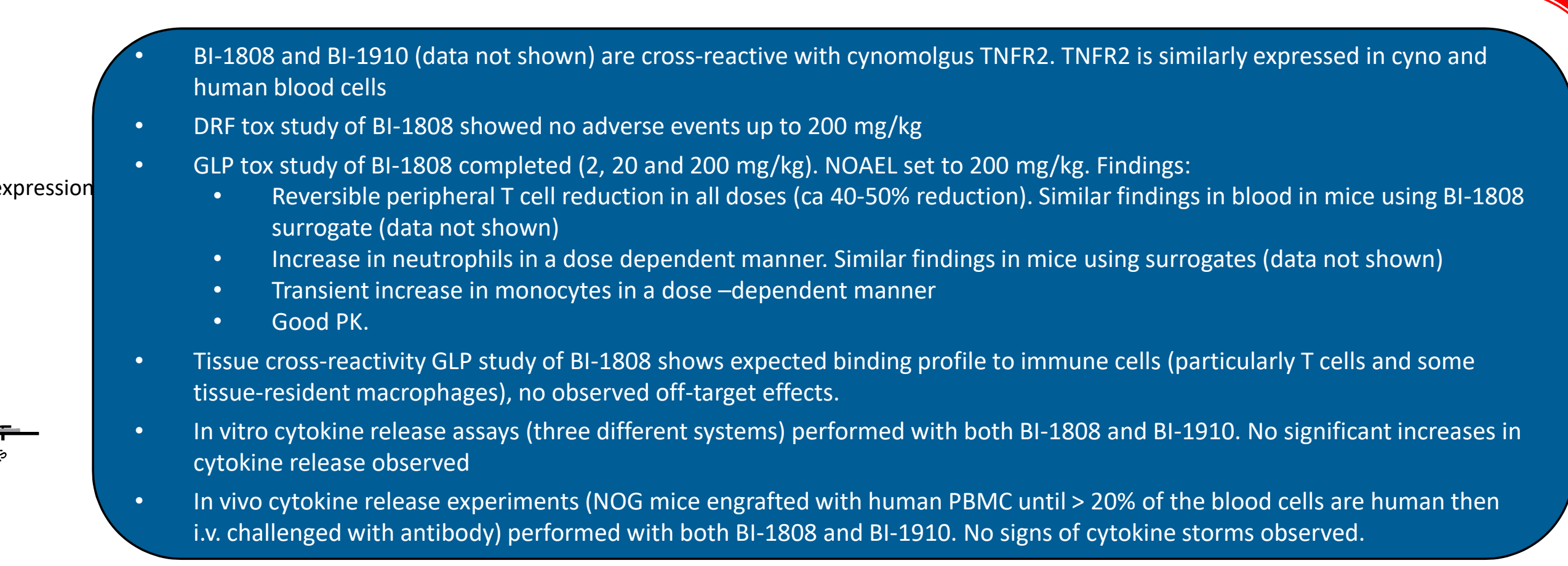
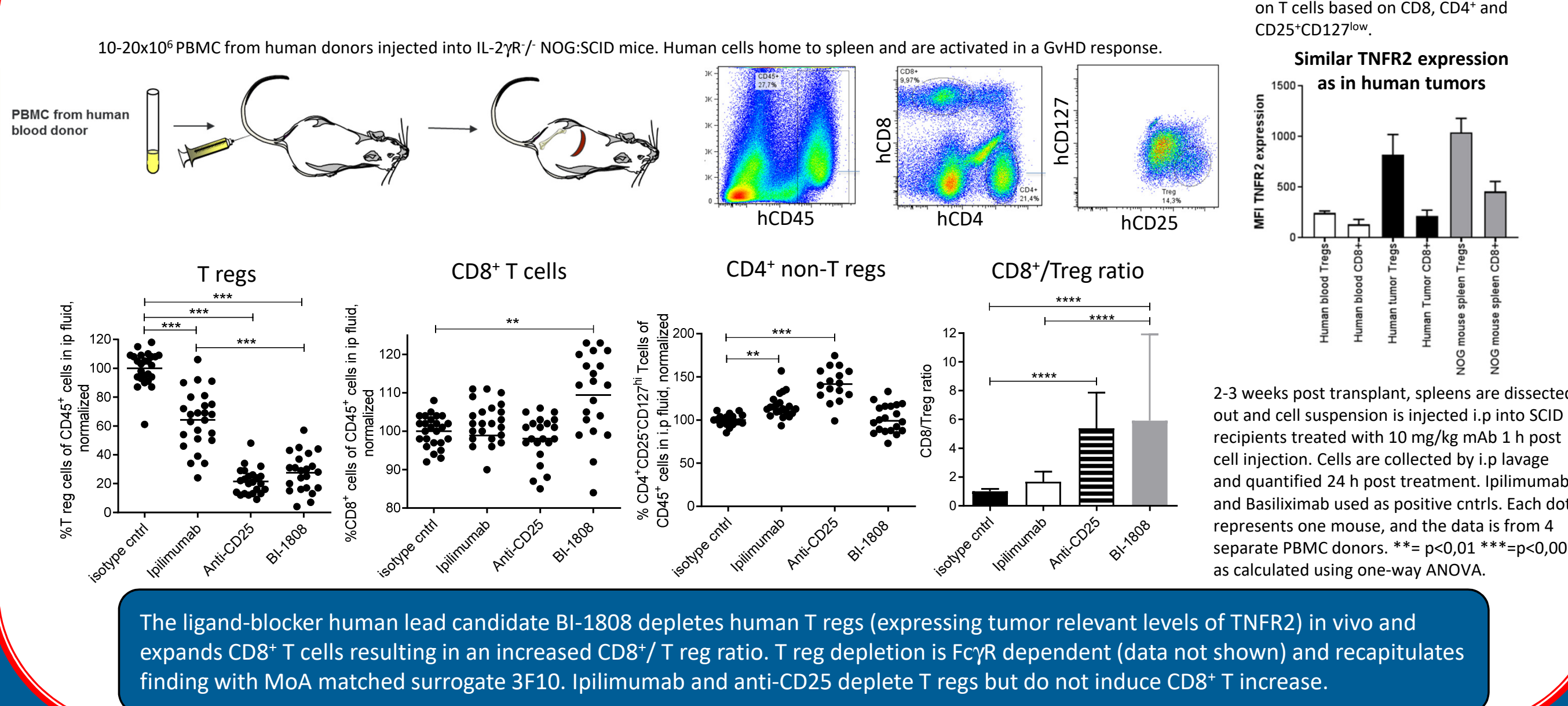
6. Mode-of-action



8. Toxicology & and safety



7. Translational / humanized model



9. Summary & Future

Ligand blocking lead candidate antibody BI-1808 (and surrogate antibody 3F10):

- Depletes intratumoral T reg's in vivo, works best in depleting format and is dependent on activating FcγR's
- Induces/expands intratumoral CD8⁺ T cells
- Increases tumor-specific effector CD8⁺ T cells intratumorally and systemically
- Synergizes with α-PD1
- Is well tolerated in multiple systemic doses up to 200 mg/kg in cynomolgus monkeys. NOAEL in GLP tox study = 200 mg/kg

Agonistic lead candidate antibody BI-1910 (and surrogate antibody 5A05):

- Agonistic in all in vitro assays tested
- Agonises intratumoral CD8⁺ T cells in vivo, works best in mIgG1 format, partly FcγR dependent and partly FcγR independent effects
- Increases tumor-specific CD8⁺ T cells intratumorally and systemically
- Synergizes with α-PD1

BI-1808 and BI-1910 have different characteristics which translate into different Mode of Action and different FcγR dependency. This could affect both the types of patients that benefit from either of the mAbs as well as safety profile.

BI-1808 will enter a PhI study in patients with solid cancer in Q4 2020